

**DIANE L. MILLER-DAWSON**  
Director of Finance  
DMiller-Dawson@akronohio.gov

**STEVE FRICKER**  
Deputy Director of Finance  
SFricker@akronohio.gov



**TINA VICK**  
Executive Assistant

**DANIEL HORRIGAN, MAYOR**

**DEPARTMENT OF FINANCE**

502 Municipal Building / 166 South High Street / Akron, Ohio 44308  
PH: (330) 375-2316 FAX: (330) 375-2291

**TO:** Marilyn Keith, President, Akron City Council  
Mike Freeman, Chair, Budget and Finance Committee  
Members of Akron City Council

**FROM:** Diane L. Miller-Dawson, Director of Finance

**DATE:** April 20, 2017

**SUBJECT:** Executive Financial Report – First Quarter 2017

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the first quarter of 2017 ending March 31, 2017.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/tav  
Attachment

**C:** Mayor Daniel Horrigan  
Steve Fricker, Deputy Director of Finance  
Cynthia M. Donel, Audit and Budget Manager  
Kimberly Guseman, Accounting Manager  
Bob Keith, Clerk of Council  
Union Presidents  
<http://www.akronohio.gov>



# **EXECUTIVE FINANCIAL REPORT**

**First Quarter Ending  
March 31, 2017**

**City of Akron, Ohio  
Department of Finance**

## Revenue

DATA FUND	Original	Revised	YTD 3/31/17	YTD 3/31/16	YTD 12/31/16
1000-GENERAL FUND	166,720,000	169,996,067	40,103,530	36,178,818	161,359,547
2000-INCOME TAX COLLECTION	6,138,000	6,138,000	4,587,723	7,463,409	6,542,781
2005-EMERGENCY MEDICAL SERVICE	21,124,984	21,124,984	5,627,235	2,851,592	9,407,826
2010-SPECIAL ASSESSMENT BOND PAYMENT	33,652,000	33,652,000	45,911	145,300	29,803,219
2015-POLICE PENSION-LIABILITY	787,316	787,316	271,870	256,984	763,910
2020-FIRE PENSION-LIABILITY	787,316	787,316	271,870	256,984	763,910
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	41,831,000	41,831,000	11,464,089	8,382,685	35,646,507
2030-STREET & HIGHWAY MAINTENANCE	16,703,000	16,703,000	3,020,217	2,979,789	9,437,724
2080-COMMUNITY DEVELOPMENT (DW)	10,275,000	10,275,000	1,572,844	1,184,222	5,774,464
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,453,000	1,453,000	247,667	515,007	1,309,197
2127-A.M.A.T.S.	1,914,000	1,914,000	547,750	466,318	1,441,142
2146-H.O.M.E. PROGRAM (DW)	2,000,000	2,000,000	173,413	573,683	2,005,672
2195-TAX EQUIVALENCY (DW)	16,115,000	16,115,000	1,168	1,168	15,000,746
2200-SPECIAL REVENUE LOANS	51,000	51,000	2,712	2,712	10,848
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	19,768,000	19,768,000	4,790,185	4,647,691	14,989,299
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	364,000	364,000	52,882	39,908	211,080
2295-POLICE GRANTS	4,118,000	4,118,000	1,807,152	1,558,511	3,547,829
2305-SAFETY PROGRAMS	13,759,500	13,759,500	1,649,677	1,794,953	6,426,884
2320-EQUIPMENT & FACILITIES OPERATING (DW)	6,910,000	6,910,000	1,228,152	877,813	3,386,921
2330-VARIOUS PURPOSE FUNDING (DW)	3,173,000	3,173,000	617,775	228,670	2,639,690
2340-DEPOSITS	806,000	806,000	173,489	233,122	1,823,582
2355-COMMUNITY LEARNING CENTERS (DW)	19,216,000	19,216,000	3,754,046	5,241,042	18,160,602
3000-GENERAL BOND PAYMENT	1,202,242	1,202,242	422,786	401,741	1,162,615
4060-STREETS (DW)	12,000,000	12,000,000	6,999	1,276,910	9,320,899
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	88,000	88,000	0	0	0
4160-PARKS AND RECREATION (DW)	1,457,000	1,457,000	50,000	0	10,241
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	1,537,000	1,537,000	120,460	0	1,804,687
4170-PUBLIC PARKING (DW)	1,121,000	1,121,000	0	0	0
4175-ECONOMIC DEVELOPMENT (DW)	6,941,000	6,941,000	1,777,484	25,427	2,459,040
5000-WATER	42,656,000	42,656,000	11,559,599	9,165,308	37,874,575
5005-SEWER	135,000,000	135,000,000	24,378,916	25,347,329	113,476,865
5010-OIL & GAS	260,000	260,000	58,402	9,848	54,794
5015-GOLF COURSE	1,387,000	1,387,000	194,994	350,726	1,269,337
5020-AIRPORT	1,072,000	1,072,000	147,730	36,480	339,592
5030-OFF-STREET PARKING	5,200,000	5,200,000	1,231,531	1,271,073	4,764,107
6000-MOTOR EQUIPMENT	9,715,000	9,715,000	1,954,357	2,659,759	7,820,112
6005-LIABILITY SELF-INSURANCE	40,753,000	40,753,000	10,228,676	8,377,205	33,621,680
6007-WORKERS' COMPENSATION RESERVE	3,225,000	3,225,000	0	0	2,304,602
6009-SELF-INSURANCE SETTLEMENT	85,000	85,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	1,055,000	1,055,000	176,657	286,628	791,439
6025-ENGINEERING	5,453,000	5,453,000	1,510,300	1,476,954	5,929,222
6030-DATA PROCESSING	3,237,000	3,237,000	867,277	866,925	2,983,930
7000-CLAIRE MERRIX TENNIS TRUST	0	0	0	0	0
7003-HOLOCAUST MEMORIAL	16,000	16,000	11,967	5,663	10,748
7010-UNCLAIMED MONIES	131,000	131,000	193	10,667	42,106
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	1,000	200	100	400
7025-POLICE PROPERTY MONETARY EVIDENCE	750,000	750,000	81,568	0	1,032,780
<b>Total All Funds</b>	<b>\$662,008,358</b>	<b>\$665,284,425</b>	<b>\$136,791,453</b>	<b>\$127,449,124</b>	<b>\$557,527,151</b>



## Expense

<b>DATA FUND</b>	<b>Original</b>	<b>Revised</b>	<b>Expenses @ 3/31/17</b>	<b>Expenses @ 3/31/16</b>	<b>Expenses @ 12/31/16</b>
1000-GENERAL FUND	166,716,650	168,620,710	42,803,987	40,324,415	161,145,279
2000-INCOME TAX COLLECTION	6,342,630	6,625,110	1,630,844	1,268,773	6,553,106
2005-EMERGENCY MEDICAL SERVICE	19,466,140	19,621,804	5,128,848	2,484,779	9,365,411
2010-SPECIAL ASSESSMENT BOND PAYMENT	30,296,940	31,300,836	3,686,130	4,913,975	30,872,265
2015-POLICE PENSION-LIABILITY	768,400	768,400	3,525	1,650	762,133
2020-FIRE PENSION-LIABILITY	768,400	768,400	3,525	1,650	762,133
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,836,010	38,667,495	6,762,210	5,456,842	37,063,687
2030-STREET & HIGHWAY MAINTENANCE	9,845,490	10,182,670	3,057,847	2,903,789	9,397,622
2080-COMMUNITY DEVELOPMENT (DW)	6,474,050	7,002,778	1,449,929	1,528,606	5,709,774
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,236,600	1,268,230	239,625	442,956	1,374,338
2127-A.M.A.T.S.	1,708,010	1,738,202	433,644	452,506	1,450,912
2146-H.O.M.E. PROGRAM (DW)	1,840,000	1,890,740	60,859	564,971	1,897,181
2195-TAX EQUIVALENCY (DW)	16,451,000	16,451,010	286,031	3,209,853	17,258,200
2200-SPECIAL REVENUE LOANS	25,000	25,000	0	0	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,723,360	17,383,941	2,262,796	2,319,679	15,365,910
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	600,750	647,500	33,107	78,884	273,184
2295-POLICE GRANTS	3,246,100	3,314,215	1,608,529	1,461,497	3,573,898
2305-SAFETY PROGRAMS	4,827,100	5,684,108	1,400,458	1,953,695	6,454,862
2320-EQUIPMENT & FACILITIES OPERATING (DW)	3,912,400	4,084,085	1,026,846	733,591	3,389,314
2330-VARIOUS PURPOSE FUNDING (DW)	2,799,000	2,820,371	263,389	39,560	1,423,931
2340-DEPOSITS	1,155,000	1,155,000	1,108,054	13,244	534,401
2355-COMMUNITY LEARNING CENTERS (DW)	20,535,650	20,535,650	1,542,666	2,927,686	18,161,209
3000-GENERAL BOND PAYMENT	1,159,910	1,179,260	102,012	148,940	1,173,121
4060-STREETS (DW)	10,798,300	12,274,003	1,664,889	2,367,222	8,780,823
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	50,000	0	0	6,902
4160-PARKS AND RECREATION (DW)	1,235,100	1,269,779	37,310	67,697	395,865
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	1,400,000	1,885,055	390,503	174,389	1,745,912
4170-PUBLIC PARKING (DW)	1,200,000	1,211,772	0	600	2,654
4175-ECONOMIC DEVELOPMENT (DW)	5,402,100	5,404,600	1,771,515	1,088,353	3,832,520
5000-WATER	42,791,230	46,654,088	10,724,677	11,295,155	39,069,668
5005-SEWER	105,486,710	114,564,018	30,945,140	25,102,502	89,391,102
5010-OIL & GAS	72,290	76,382	705	28,484	52,367
5015-GOLF COURSE	1,310,030	1,371,385	191,275	176,968	1,248,743
5020-AIRPORT	815,890	906,657	134,903	154,635	496,317
5030-OFF-STREET PARKING	5,230,760	5,306,085	1,337,634	1,409,388	4,901,439
6000-MOTOR EQUIPMENT	7,855,850	8,537,681	2,097,413	1,819,302	7,633,050
6005-LIABILITY SELF-INSURANCE	38,014,710	38,099,302	9,581,548	11,523,520	38,675,231
6007-WORKERS' COMPENSATION RESERVE	3,192,350	3,207,234	696,884	32,105	3,352,240
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	971,080	1,223,916	103,565	53,304	782,120
6025-ENGINEERING	7,142,370	7,162,132	2,717,348	1,106,372	5,439,670
6030-DATA PROCESSING	2,587,460	2,772,585	921,435	794,151	2,962,963
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	6,000	6,017	65	65	2,052
7010-UNCLAIMED MONIES	50,000	50,000	0	26	19,657
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	300,000	300,000	59,231	0	262,083
<b>Total All Funds</b>	<b>\$590,749,320</b>	<b>\$614,170,706</b>	<b>\$138,270,901</b>	<b>\$130,425,779</b>	<b>\$543,015,249</b>

### General Fund - Revenue by Major Type

	<b>Original Budget <u>2017</u></b>	<b>Revised Budget <u>2017</u></b>	<b>Actual Receipts Through <u>3/31/17</u></b>	<b>Actual Receipts Through <u>3/31/16</u></b>	<b>Actual Receipts Through <u>12/31/16</u></b>
Income Taxes	93,650,000	92,585,400	20,625,420	20,221,000	91,357,748
Property Taxes	16,670,000	19,096,129	5,837,729	5,234,068	16,520,330
JEDD Revenues	4,000,000	4,551,400	0	0	4,321,500
Inheritance	0	160,300	0	0	152,156
Local Government	7,080,000	6,727,138	1,595,617	1,616,925	6,374,150
Ohio Casino Revenues	3,200,000	3,375,900	718,628	801,652	3,205,253
Service Revenues	28,145,000	30,835,000	7,020,661	6,658,763	27,432,102
Miscellaneous Revenues	13,975,000	12,664,800	4,305,475	1,646,410	11,996,308
<b>Total Revenues</b>	<b>\$166,720,000</b>	<b>\$169,996,067</b>	<b>\$40,103,530</b>	<b>\$36,178,818</b>	<b>\$161,359,547</b>

### General Fund - Expenditures by Department

	<b>Original Budget <u>2017</u></b>	<b>Revised Budget <u>2017</u></b>	<b>Expenses @ <u>3/31/17</u></b>	<b>Expenses @ <u>3/31/16</u></b>	<b>Expenses @ <u>12/31/16</u></b>
01-HUMAN RESOURCES *	1,172,200	1,185,309	276,424	239,387	1,059,468
02-FINANCE	6,269,640	6,458,176	2,084,528	1,880,388	7,230,610
03-LAW	4,466,560	4,516,781	966,674	850,182	3,874,283
04-COUNCIL	1,347,430	1,353,974	320,599	323,747	1,283,882
05-MUNI COURT	3,898,680	3,941,499	990,239	899,569	3,581,210
06-JUDGES	4,891,040	4,901,529	1,124,830	1,088,703	4,404,916
07-MAYOR	2,940,170	3,010,180	726,157	628,616	2,724,795
08-PLANNING	1,208,850	1,214,474	320,761	293,673	1,178,699
09-HEALTH	4,250,490	4,250,576	707,452	730,680	4,251,912
10-SAFETY	15,065,180	15,099,256	2,360,206	2,599,129	14,931,178
11-SERVICE	22,165,220	22,855,709	6,646,603	7,019,849	22,693,327
12-FIRE	35,548,620	35,938,609	9,530,898	7,953,379	32,843,589
13-POLICE	56,299,920	56,520,292	14,793,811	13,990,518	54,414,495
16-NEIGHBORHOODS	7,192,650	7,374,346	1,954,805	1,826,595	6,672,915
<b>Total Expenditures</b>	<b>\$166,716,650</b>	<b>\$168,620,710</b>	<b>\$42,803,987</b>	<b>\$40,324,415</b>	<b>\$161,145,279</b>

\* Formerly known as the Personnel Department.