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DEPARTMENT OF FINANCE

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TO: Margo Sommerville, President, Akron City Council
Mike Freeman, Chair, Budget and Finance Committee
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance

DATE: April 25, 2018

SUBJECT: Executive Financial Report – First Quarter 2018

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the first quarter of 2018 ending March 31, 2018.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/tav
Attachment

C: Mayor Daniel Horrigan
Steve Fricker, Deputy Director of Finance
Cynthia M. Donel, Audit and Budget Manager
Kimberly Guseman, Accounting Manager
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>



EXECUTIVE FINANCIAL REPORT

**First Quarter Ending
March 31, 2018**

**City of Akron, Ohio
Department of Finance**

Revenue

DATA FUND	Original	Revised	YTD 3/31/18	YTD 3/31/17	YTD 12/31/17
1000-GENERAL FUND	\$167,854,300	\$167,854,300	\$37,069,672	\$40,103,530	\$171,025,286
2000-INCOME TAX COLLECTION	8,786,000	8,786,000	4,525,001	4,587,723	6,395,454
2005-EMERGENCY MEDICAL SERVICE	20,701,313	20,701,313	5,672,447	5,627,235	19,683,687
2010-SPECIAL ASSESSMENT BOND PAYMENT	34,325,000	34,325,000	21,344	45,911	29,709,763
2015-POLICE PENSION-LIABILITY	805,944	805,944	235,887	271,870	785,025
2020-FIRE PENSION-LIABILITY	805,944	805,944	235,887	271,870	785,025
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	49,243,000	49,243,000	9,268,827	11,464,089	43,050,591
2030-STREET & HIGHWAY MAINTENANCE	17,037,000	17,037,000	2,576,144	3,020,217	10,172,947
2080-COMMUNITY DEVELOPMENT (DW)	10,479,200	10,479,200	1,565,368	1,572,844	5,721,751
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,757,000	1,757,000	286,071	247,667	1,015,910
2127-A.M.A.T.S.	1,952,000	1,952,000	366,229	547,750	1,534,897
2146-H.O.M.E. PROGRAM (DW)	2,000,000	2,000,000	89,811	173,413	516,613
2195-TAX EQUIVALENCY (DW)	17,168,000	17,168,000	4,304	1,168	15,032,894
2200-SPECIAL REVENUE LOANS	52,000	52,000	3,191	2,712	11,155
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	22,163,000	22,163,000	5,075,577	4,790,185	16,489,971
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	371,000	371,000	50,911	52,882	226,218
2295-POLICE GRANTS	4,619,300	4,619,300	646,093	1,807,152	2,649,453
2305-SAFETY PROGRAMS	15,949,000	15,949,000	2,250,519	1,649,677	5,664,059
2320-EQUIPMENT & FACILITIES OPERATING (DW)	6,047,000	6,047,000	1,287,763	1,228,152	3,763,324
2330-VARIOUS PURPOSE FUNDING (DW)	3,611,600	3,611,600	439,990	617,775	2,968,367
2340-DEPOSITS	1,273,000	1,273,000	483,676	173,489	432,351
2355-COMMUNITY LEARNING CENTERS (DW)	23,350,000	23,350,000	3,646,014	3,754,046	16,598,940
2360-POLICE, FIRE, ROAD INCOME TAX	13,093,000	13,093,000	1,073,964	0	0
3000-GENERAL BOND PAYMENT	1,665,617	1,665,617	502,525	422,786	1,720,180
4060-STREETS (DW)	12,000,000	12,000,000	2,623,815	6,999	7,248,464
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	565,000	565,000	0	0	100,000
4160-PARKS AND RECREATION (DW)	1,486,000	1,486,000	64,403	50,000	228,030
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	1,668,000	1,668,000	0	120,460	677,414
4170-PUBLIC PARKING (DW)	43,000	43,000	0	0	0
4175-ECONOMIC DEVELOPMENT (DW)	2,480,000	2,480,000	393,374	1,777,484	4,696,905
5000-WATER	48,384,000	48,384,000	9,097,446	11,559,599	41,337,431
5005-SEWER	135,000,000	135,000,000	22,610,798	24,378,916	135,542,159
5010-OIL & GAS	265,000	265,000	15,435	58,402	135,896
5015-GOLF COURSE	1,893,000	1,893,000	219,767	194,994	1,310,028
5020-AIRPORT	1,437,000	1,437,000	628,585	147,730	819,614
5030-OFF-STREET PARKING	5,200,000	5,200,000	588,304	1,231,531	3,196,968
6000-MOTOR EQUIPMENT	8,434,000	8,434,000	2,099,724	1,954,357	7,645,477
6005-LIABILITY SELF-INSURANCE	39,549,000	39,549,000	10,032,297	10,228,676	38,065,569
6007-WORKERS' COMPENSATION RESERVE	3,290,000	3,290,000	0	0	3,630,966
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	1,571,000	1,571,000	212,201	176,657	824,608
6025-ENGINEERING	6,212,000	6,212,000	1,358,367	1,510,300	5,629,066
6030-DATA PROCESSING	3,627,000	3,627,000	663,375	867,277	2,783,230
7000-CLAIRE MERRIX TENNIS TRUST	200	200	0	0	250
7003-HOLOCAUST MEMORIAL	16,000	16,000	725	11,967	12,372
7010-UNCLAIMED MONIES	234,000	234,000	32,550	193	34,322
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	1,000	1,000	105	200	500
7025-POLICE PROPERTY MONETARY EVIDENCE	1,512,000	1,512,000	118,683	81,568	384,772
Total All Funds	\$700,076,418	\$700,076,418	\$128,137,169	\$136,791,453	\$610,257,902

Expense

DATA FUND	Original	Revised	YTD 3/31/18	YTD 3/31/17	YTD 12/31/17
1000-GENERAL FUND	\$167,825,310	\$169,401,657	\$44,204,973	\$42,803,987	\$166,574,362
2000-INCOME TAX COLLECTION	6,574,010	6,626,539	1,201,789	1,630,844	6,400,006
2005-EMERGENCY MEDICAL SERVICE	19,863,940	19,911,519	5,083,276	5,128,848	19,520,630
2010-SPECIAL ASSESSMENT BOND PAYMENT	29,708,010	31,335,126	4,014,094	3,686,130	28,248,654
2015-POLICE PENSION-LIABILITY	820,000	820,000	1,650	3,525	761,282
2020-FIRE PENSION-LIABILITY	820,000	820,000	1,650	3,525	761,282
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	43,313,780	44,746,356	8,798,402	6,762,210	42,809,101
2030-STREET & HIGHWAY MAINTENANCE	9,969,290	10,191,955	2,899,621	3,057,847	9,862,323
2080-COMMUNITY DEVELOPMENT (DW)	6,801,140	6,965,169	1,672,714	1,449,929	5,621,907
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,177,220	1,178,316	311,557	239,625	949,944
2127-A.M.A.T.S.	1,559,120	1,566,240	365,196	433,644	1,501,968
2146-H.O.M.E. PROGRAM (DW)	1,800,000	1,810,000	90,750	60,859	629,159
2195-TAX EQUIVALENCY (DW)	16,021,000	16,021,010	476,694	286,031	15,098,823
2200-SPECIAL REVENUE LOANS	25,000	25,000	0	0	9,870
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,945,280	17,232,497	2,539,264	2,262,796	16,628,467
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	625,500	693,302	39,742	33,107	146,717
2295-POLICE GRANTS	923,500	996,197	621,172	1,608,529	2,632,532
2305-SAFETY PROGRAMS	6,479,790	6,763,755	1,981,361	1,400,458	5,776,120
2320-EQUIPMENT & FACILITIES OPERATING (DW)	3,670,010	3,716,814	1,209,598	1,026,846	3,386,490
2330-VARIOUS PURPOSE FUNDING (DW)	4,177,000	4,251,078	59,503	263,389	1,850,961
2340-DEPOSITS	900,000	900,000	1,132,955	1,108,054	298,068
2355-COMMUNITY LEARNING CENTERS (DW)	19,200,000	19,200,000	1,365,101	1,542,666	18,185,395
2360-POLICE, FIRE, ROAD INCOME TAX	13,093,000	13,093,000	0	0	0
3000-GENERAL BOND PAYMENT	1,178,610	1,183,167	87,574	102,012	1,630,426
4060-STREETS (DW)	10,567,910	11,262,784	2,655,098	1,664,889	8,945,512
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	50,000	28,702	0	18,400
4160-PARKS AND RECREATION (DW)	1,225,100	1,225,100	11,422	37,310	183,376
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	1,386,000	1,657,617	113,294	390,503	703,264
4170-PUBLIC PARKING (DW)	1,100,000	1,100,249	44,660	0	512,538
4175-ECONOMIC DEVELOPMENT (DW)	4,349,600	4,349,680	626,268	1,771,515	2,645,169
5000-WATER	45,455,320	48,311,773	10,683,019	10,724,677	39,533,812
5005-SEWER	110,539,310	111,958,192	28,461,540	30,945,140	103,449,619
5010-OIL & GAS	71,020	77,991	1,361	705	39,420
5015-GOLF COURSE	1,376,630	1,461,176	171,486	191,275	1,320,016
5020-AIRPORT	945,870	951,344	153,591	134,903	788,118
5030-OFF-STREET PARKING	3,614,890	3,643,046	603,813	1,337,634	3,319,331
6000-MOTOR EQUIPMENT	7,833,300	8,350,404	2,250,472	2,097,413	7,716,737
6005-LIABILITY SELF-INSURANCE	39,382,030	39,413,724	10,199,889	9,581,548	36,584,481
6007-WORKERS' COMPENSATION RESERVE	3,484,400	3,496,371	483,750	696,884	3,075,039
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	1,325,390	1,458,871	137,347	103,565	929,295
6025-ENGINEERING	6,099,590	6,176,932	1,364,705	2,717,348	6,893,574
6030-DATA PROCESSING	2,591,390	2,946,892	343,637	921,435	2,603,292
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	6,550	6,567	164	65	8,135
7010-UNCLAIMED MONIES	50,000	50,000	17	0	33,615
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	350,000	350,000	42,966	59,231	254,987
Total All Funds	\$615,377,310	\$627,849,910	\$136,535,837	\$138,270,901	\$568,842,217

General Fund - Revenue by Major Type

	Original Budget <u>2018</u>	Revised Budget <u>2018</u>	Actual Receipts Through <u>3/31/18</u>	Actual Receipts Through <u>3/31/17</u>	Actual Receipts Through <u>12/31/17</u>
Taxes, Assessments and JEDD	\$116,413,100	\$116,413,100	\$26,133,171	\$26,530,199	\$110,641,292
Intergovernmental Revenue	10,246,200	10,246,200	2,509,242	2,485,864	10,279,072
Charges for Services	29,773,000	29,773,000	6,897,306	7,747,915	29,392,607
License and Fees	2,931,100	2,931,100	922,342	887,029	2,978,425
Bond/Note Proceeds	0	0	0	0	0
Miscellaneous Revenues	8,490,900	8,490,900	607,611	2,452,523	17,733,890
Total Revenues	\$167,854,300	\$167,854,300	\$37,069,672	\$40,103,530	\$171,025,286

General Fund - Expenditures by Department

	Original Budget <u>2018</u>	Revised Budget <u>2018</u>	Expenses @ <u>3/31/18</u>	Expenses @ <u>3/31/17</u>	Expenses @ <u>12/31/17</u>
01-HUMAN RESOURCES	\$1,154,720	\$1,163,249	\$264,847	\$276,424	\$1,072,404
02-FINANCE	6,107,670	6,350,399	2,561,671	2,084,528	6,411,264
03-LAW	4,517,350	4,585,691	1,098,260	966,674	4,106,466
04-COUNCIL	1,387,860	1,389,650	308,377	320,599	1,354,101
05-MUNI COURT	4,029,400	4,049,435	965,960	990,239	3,801,445
06-JUDGES	5,147,700	5,157,905	1,269,598	1,124,830	4,800,573
07-MAYOR	2,912,670	2,940,921	782,512	726,157	3,024,294
08-PLANNING	1,036,520	1,042,641	281,317	320,761	1,125,055
09-HEALTH	4,204,760	4,204,832	727,691	707,452	4,199,787
10-SAFETY	14,562,730	14,617,488	2,931,396	2,360,206	13,821,228
11-SERVICE	21,378,210	21,789,973	6,718,810	6,646,603	22,341,134
12-FIRE	36,558,340	36,838,415	9,927,820	9,530,898	36,285,578
13-POLICE	57,800,090	58,075,314	14,376,766	14,793,811	57,211,827
16-NEIGHBORHOODS	7,027,290	7,195,744	1,989,948	1,954,805	7,019,206
Total Expenditures	\$167,825,310	\$169,401,657	\$44,204,973	\$42,803,987	\$166,574,362