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Executive Assistant

Daniel Horrigan  
Mayor

**DEPARTMENT OF FINANCE**

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TO: Marilyn Keith, President, Akron City Council  
Mike Freeman, Chair, Budget and Finance Committee  
Members of Akron City Council

FROM: Diane L. Miller-Dawson, Director of Finance

DATE: April 21, 2016

SUBJECT: Executive Financial Report – First Quarter 2016

Attached for your review is the Executive Financial Report for all of the City's appropriated funds for the first quarter of 2016 ending March 31, 2016.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/tav  
Attachment

C: Mayor Daniel Horrigan  
Steve Fricker, Deputy Director of Finance  
Cynthia M. Donel, Audit and Budget Manager  
Kimberly Guseman, Accounting Manager  
Bob Keith, Clerk of Council  
Union Presidents  
<http://www.akronohio.gov>



# **EXECUTIVE FINANCIAL REPORT**

**First Quarter Ending  
March 31, 2016**

**City of Akron, Ohio  
Department of Finance**

## Revenue

DATA FUND	Original	Revised	YTD 3/31/16	YTD 3/31/15	YTD 12/31/15
1000-GENERAL FUND	166,995,000	164,847,343	36,178,818	38,040,599	152,999,372
2000-INCOME TAX COLLECTION	5,750,000	6,018,000	7,463,409	6,761,807	4,604,669
2005-EMERGENCY MEDICAL SERVICE	9,300,000	9,594,560	2,851,592	3,321,108	10,354,539
2010-SPECIAL ASSESSMENT BOND PAYMENT	29,945,000	32,991,900	145,300	69,807	30,034,767
2015-POLICE PENSION-LIABILITY	805,000	803,846	256,984	245,201	783,124
2020-FIRE PENSION-LIABILITY	805,000	803,846	256,984	245,201	783,124
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	36,700,000	36,599,000	8,382,685	5,979,256	35,559,742
2030-STREET & HIGHWAY MAINTENANCE	9,665,000	15,395,200	2,979,789	3,243,090	9,545,712
2080-COMMUNITY DEVELOPMENT (DW)	6,260,000	10,765,000	1,184,222	1,502,889	6,169,062
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	775,000	1,081,600	515,007	167,291	673,713
2127-A.M.A.T.S.	1,650,000	1,876,800	466,318	508,345	1,611,778
2146-H.O.M.E. PROGRAM (DW)	970,000	1,196,000	573,683	179,830	970,847
2195-TAX EQUIVALENCY (DW)	12,530,000	13,088,000	1,168	1,501,207	12,681,388
2200-SPECIAL REVENUE LOANS	10,000	50,000	2,712	0	6,328
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	16,750,000	17,420,000	4,647,691	4,659,275	17,701,612
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	235,000	357,000	39,908	56,820	237,019
2295-POLICE GRANTS	3,360,000	3,806,400	1,558,511	756,120	2,491,979
2305-SAFETY PROGRAMS	5,000,000	9,715,960	1,794,953	2,600,954	8,424,487
2315-HEALTH GRANTS	0	0	0	0	0
2320-EQUIPMENT & FACILITIES OPERATING (DW)	4,100,000	7,019,725	877,813	836,077	3,928,525
2330-VARIOUS PURPOSE FUNDING (DW)	1,515,000	2,843,900	228,670	336,526	1,614,433
2340-DEPOSITS	575,000	790,000	233,122	255,995	579,630
2355-COMMUNITY LEARNING CENTERS (DW)	18,100,000	18,838,780	5,241,042	5,162,402	17,776,882
3000-GENERAL BOND PAYMENT	1,160,000	1,134,184	401,741	341,790	1,172,901
4060-STREETS (DW)	10,035,000	10,965,000	1,276,910	466,358	10,660,936
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	30,000	86,700	0	0	0
4160-PARKS AND RECREATION (DW)	1,050,000	1,428,000	0	0	621,596
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	3,225,000	3,468,000	0	179,556	955,360
4170-PUBLIC PARKING (DW)	25,000	3,060,000	0	27,969	27,969
4175-ECONOMIC DEVELOPMENT (DW)	10,200,000	13,668,000	25,427	33,180	1,250,250
5000-WATER	38,860,000	41,820,000	9,165,308	9,009,181	38,854,324
5005-SEWER	125,000,000	98,285,000	25,347,329	25,431,059	125,245,671
5010-OIL & GAS	135,000	255,000	9,848	42,364	135,358
5015-GOLF COURSE	1,320,000	1,360,000	350,726	384,136	1,261,995
5020-AIRPORT	700,000	1,050,500	36,480	479,869	940,061
5030-OFF-STREET PARKING	5,000,000	5,044,000	1,271,073	1,138,724	4,777,794
6000-MOTOR EQUIPMENT	8,165,000	11,485,200	2,659,759	2,417,680	7,546,770
6005-LIABILITY SELF-INSURANCE	34,010,000	41,110,000	8,377,205	9,749,148	37,327,508
6007-WORKERS' COMPENSATION RESERVE	3,611,810	3,162,000	0	8,688	1,168,803
6009-SELF-INSURANCE SETTLEMENT	100,000	255,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	830,000	887,400	286,628	246,911	778,360
6025-ENGINEERING	4,806,500	8,287,500	1,476,954	1,032,960	4,807,349
6030-DATA PROCESSING	3,050,000	3,173,800	866,925	461,131	2,721,696
7000-CLAIRE MERRIX TENNIS TRUST	0	200	0	0	0
7003-HOLOCAUST MEMORIAL	8,500	15,300	5,663	7,981	9,031
7010-UNCLAIMED MONIES	55,000	30,600	10,667	33,782	65,353
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	0	1,020	100	200	500
7025-POLICE PROPERTY MONETARY EVIDENCE	0	2,800	0	0	0

<b>Total All Funds</b>	<b>\$583,171,810</b>	<b>\$605,938,064</b>	<b>\$127,449,124</b>	<b>\$127,922,467</b>	<b>\$559,862,317</b>
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## Expense

DATA FUND	Original	Revised	YTD 3/31/16	YTD 3/31/15	YTD 12/31/15
1000-GENERAL FUND	166,783,720	168,821,359	40,324,415	39,341,421	153,031,732
2000-INCOME TAX COLLECTION	6,376,920	6,702,652	1,268,773	760,578	5,124,795
2005-EMERGENCY MEDICAL SERVICE	9,170,160	9,251,251	2,484,779	2,561,134	10,371,670
2010-SPECIAL ASSESSMENT BOND PAYMENT	28,800,990	30,810,723	4,913,975	5,086,894	31,738,022
2015-POLICE PENSION-LIABILITY	769,090	769,090	1,650	1,650	805,422
2020-FIRE PENSION-LIABILITY	769,090	769,090	1,650	1,650	805,422
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,198,250	37,968,388	5,456,842	3,337,959	37,191,663
2030-STREET & HIGHWAY MAINTENANCE	9,592,780	9,682,865	2,903,789	3,070,325	9,307,315
2080-COMMUNITY DEVELOPMENT (DW)	6,713,440	6,914,386	1,528,606	1,315,740	6,727,484
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	1,048,630	1,052,967	442,956	188,091	770,283
2127-A.M.A.T.S.	1,633,210	1,643,837	452,506	506,999	1,601,831
2146-H.O.M.E. PROGRAM (DW)	1,500,000	2,052,351	564,971	182,045	955,942
2195-TAX EQUIVALENCY (DW)	15,862,260	15,862,270	3,209,853	3,638,199	10,715,756
2200-SPECIAL REVENUE LOANS	15,000	15,000	0	0	50,000
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	17,010,770	17,722,090	2,319,679	1,763,065	17,369,881
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	491,500	562,384	78,884	18,437	110,675
2295-POLICE GRANTS	3,476,240	3,626,104	1,461,497	838,371	2,512,230
2305-SAFETY PROGRAMS	5,380,800	5,760,128	1,953,695	2,240,153	8,547,359
2315-HEALTH GRANTS	0	0	0	0	0
2320-EQUIPMENT & FACILITIES OPERATING (DW)	3,843,230	3,975,056	733,591	919,145	4,208,715
2330-VARIOUS PURPOSE FUNDING (DW)	1,102,970	1,124,185	39,560	180,106	1,140,009
2340-DEPOSITS	700,000	700,000	13,244	179,462	515,801
2355-COMMUNITY LEARNING CENTERS (DW)	18,161,250	18,161,250	2,927,686	2,542,282	16,223,183
3000-GENERAL BOND PAYMENT	1,160,130	1,172,834	148,940	167,707	1,266,086
4060-STREETS (DW)	10,727,200	11,820,990	2,367,222	1,468,161	10,734,451
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,500	57,402	0	0	10,659
4160-PARKS AND RECREATION (DW)	1,230,100	1,370,297	67,697	11,054	356,374
4165-PUBLIC FACILITIES AND IMPROVEMENTS (DW)	3,402,500	3,581,271	174,389	492,551	2,594,583
4170-PUBLIC PARKING (DW)	500,000	849,702	600	41,732	294,595
4175-ECONOMIC DEVELOPMENT (DW)	10,783,000	10,783,000	1,088,353	135,190	2,747,643
5000-WATER	38,785,780	44,555,517	11,295,155	11,264,078	41,099,997
5005-SEWER	109,780,280	113,454,501	25,102,502	31,269,771	103,837,100
5010-OIL & GAS	115,280	121,400	28,484	49,555	330,876
5015-GOLF COURSE	1,319,960	1,359,324	176,968	192,140	1,258,451
5020-AIRPORT	769,580	814,225	154,635	193,478	769,536
5030-OFF-STREET PARKING	5,196,950	5,247,590	1,409,388	1,238,588	4,696,830
6000-MOTOR EQUIPMENT	7,696,160	8,255,482	1,819,302	2,117,832	7,543,701
6005-LIABILITY SELF-INSURANCE	35,792,820	35,968,405	11,523,520	9,378,921	38,598,959
6007-WORKERS' COMPENSATION RESERVE	2,366,650	2,411,064	32,105	1,301,054	2,352,295
6009-SELF-INSURANCE SETTLEMENT	100,000	100,000	0	0	0
6015-TELEPHONE SYSTEM ROTARY	900,000	1,102,375	53,304	101,606	761,665
6025-ENGINEERING	5,368,310	5,405,540	1,106,372	1,035,751	4,323,265
6030-DATA PROCESSING	2,973,900	3,180,007	794,151	500,592	2,753,156
7000-CLAIRE MERRIX TENNIS TRUST	500	500	0	0	0
7003-HOLOCAUST MEMORIAL	10,000	10,017	65	80	6,698
7010-UNCLAIMED MONIES	70,000	70,000	26	55,000	72,535
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	0	0
7025-POLICE PROPERTY MONETARY EVIDENCE	15,000	15,000	0	0	0
<b>Total All Funds</b>	<b>\$575,516,900</b>	<b>\$595,655,869</b>	<b>\$130,425,779</b>	<b>\$129,688,547</b>	<b>\$546,234,645</b>

### General Fund - Revenue by Major Type

	<b>Original Budget <u>2016</u></b>	<b>Revised Budget <u>2016</u></b>	<b>Actual Receipts Through <u>3/31/16</u></b>	<b>Actual Receipts Through <u>3/31/15</u></b>	<b>Actual Receipts Through <u>12/31/15</u></b>
Income Taxes	90,770,000	91,465,440	20,221,000	19,929,000	88,972,400
Property Taxes	16,750,000	16,682,269	5,234,068	5,273,325	16,661,431
JEDD Revenues	3,000,000	3,712,000	0	0	1,861,400
Inheritance	0	881,700	0	0	427,551
Local Government	6,850,000	6,531,634	1,616,925	1,689,628	6,857,604
Ohio Casino Revenues	3,125,000	2,966,800	801,652	762,282	3,141,607
Service Revenues	29,750,000	30,869,600	6,658,763	7,818,055	28,453,844
Miscellaneous Revenues	16,750,000	11,737,900	1,646,410	2,568,309	6,623,535
<b>Total Revenues</b>	<b>\$166,995,000</b>	<b>\$164,847,343</b>	<b>\$36,178,818</b>	<b>\$38,040,599</b>	<b>\$152,999,372</b>

### General Fund - Expenditures by Department

	<b>Original Budget <u>2016</u></b>	<b>Revised Budget <u>2016</u></b>	<b>Expenses @ <u>3/31/16</u></b>	<b>Expenses @ <u>3/31/15</u></b>	<b>Expenses @ <u>12/31/15</u></b>
01-HUMAN RESOURCES *	1,097,940	1,113,811	239,387	186,927	813,816
02-FINANCE	6,761,270	6,921,341	1,880,388	1,721,196	6,613,019
03-LAW	4,055,490	4,059,670	850,182	881,488	3,602,187
04-COUNCIL	1,275,970	1,277,040	323,747	308,682	1,282,701
05-MUNI COURT	3,650,710	3,679,431	899,569	854,667	3,581,656
06-JUDGES	4,579,140	4,588,192	1,088,703	1,063,008	4,314,937
07-MAYOR	2,760,320	2,775,191	628,616	475,714	2,061,352
08-PLANNING	1,161,880	1,181,404	293,673	283,287	1,260,471
09-HEALTH	4,222,390	4,222,390	730,680	708,980	4,188,568
10-SAFETY	14,119,590	14,153,102	2,599,129	2,064,444	13,511,676
11-SERVICE	23,998,010	25,263,268	7,019,849	7,074,529	22,979,575
12-FIRE	37,323,790	37,510,831	7,953,379	8,628,803	30,952,766
13-POLICE	54,553,420	54,740,534	13,990,518	13,256,925	50,984,316
16-NEIGHBORHOODS	7,223,800	7,335,154	1,826,595	1,832,771	6,884,692
<b>Total Expenditures</b>	<b>\$166,783,720</b>	<b>\$168,821,359</b>	<b>\$40,324,415</b>	<b>\$39,341,421</b>	<b>\$153,031,732</b>

\* Formerly known as the Personnel Department.