

City of Akron, Ohio
Income Tax Receipts
2023-2024
As of January 2024

	2023 Gross Monthly Collections	2023 Monthly Tax Refunds	2023 Net Monthly Collections	2023 Gross Cumulative Total	2023 Net Cumulative Total
January	\$ 17,460,103	\$ 124,566	\$ 17,335,537	\$ 17,460,103	\$ 17,335,537
February	\$ 13,186,184	\$ 378,676	\$ 12,807,508	\$ 30,646,288	\$ 30,143,045
March	\$ 15,892,953	\$ 634,024	\$ 15,258,930	\$ 46,539,241	\$ 45,401,975
April	\$ 21,993,658	\$ 288,723	\$ 21,704,935	\$ 68,532,899	\$ 67,106,910
May	\$ 17,318,414	\$ 818,310	\$ 16,500,104	\$ 85,851,313	\$ 83,607,014
June	\$ 16,304,271	\$ 667,564	\$ 15,636,707	\$ 102,155,584	\$ 99,243,721
July	\$ 14,842,690	\$ 83,417	\$ 14,759,273	\$ 116,998,274	\$ 114,002,994
August	\$ 14,336,954	\$ 278,362	\$ 14,058,592	\$ 131,335,228	\$ 128,061,586
September	\$ 16,443,156	\$ 62,510	\$ 16,380,646	\$ 147,778,384	\$ 144,442,232
October	\$ 16,553,000	\$ 191,375	\$ 16,361,625	\$ 164,331,384	\$ 160,803,857
November	\$ 13,202,782	\$ 210,596	\$ 12,992,186	\$ 177,534,166	\$ 173,796,043
December	\$ 14,791,409	\$ 396,075	\$ 14,395,334	\$ 192,325,575	\$ 188,191,377
Totals	\$ 192,325,575	\$ 4,134,198	\$ 188,191,377		

	2024 Gross Monthly Collections	2024 Monthly Tax Refunds	2024 Net Monthly Collections	2024 Gross Cumulative Total	2024 Net Cumulative Total
January	\$ 18,400,695	\$ 310,909	\$ 18,089,786	\$ 18,400,695	\$ 18,089,786
February					
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					
Totals	\$ 18,400,695	\$ 310,909	\$ 18,089,786		

Gross Change from 2023 \$ **940,591** **5.39%**
Net Change from 2023 \$ **754,249** **4.35%**

Detail of January Collections

2% Basic Tax	\$ 14,835,507
0.25% CLC Tax	\$ 1,782,745
0.25% Issue 4	\$ 1,782,443
Total 2.5% Income Tax	\$ 18,400,695