City of Akron, Ohio
Income Tax Receipts
2023-2024
As of February 2024

	2023 Gross Monthly Collections	2023 Monthly Tax Refunds	2023 Net Monthly Collections	2023 Gross Cumulative Total	2023 Net Cumulative Total
January	$ 17,460,103	$ 124,566	$ 17,335,537	$ 17,460,103	$ 17,335,537
February	$ 13,186,184	$ 378,676	$ 12,807,508	$ 30,646,288	$ 30,143,045
March	$ 15,892,953	$ 634,024	$ 15,258,930	$ 46,539,241	$ 45,401,975
April	$ 21,993,658	$ 288,723	$ 21,704,935	$ 68,532,899	$ 67,106,910
May	$ 17,318,414	$ 818,310	$ 16,500,104	$ 85,851,313	$ 83,607,014
June	$ 16,304,271	$ 667,564	$ 15,636,707	$ 102,155,584	$ 99,243,721
July	$ 14,842,690	$ 83,417	$ 14,759,273	$ 116,998,274	$ 114,002,994
August	$ 14,336,954	$ 278,362	$ 14,058,592	$ 131,335,228	$ 128,061,586
September	$ 16,443,156	$ 62,510	$ 16,380,646	$ 147,778,384	$ 144,442,232
October	$ 16,553,000	$ 191,375	$ 16,361,625	$ 164,331,384	$ 160,803,857
November	$ 13,202,782	$ 210,596	$ 12,992,186	$ 177,534,166	$ 173,796,043
December	$ 14,791,409	$ 396,075	$ 14,395,334	$ 192,325,575	$ 188,191,377
Totals	**$ 192,325,575**	**$ 4,134,198**	**$ 188,191,377**		

	2024 Gross Monthly Collections	2024 Monthly Tax Refunds	2024 Net Monthly Collections	2024 Gross Cumulative Total	2024 Net Cumulative Total
January	$ 18,400,695	$ 310,909	$ 18,089,786	$ 18,400,695	$ 18,089,786
February	$ 14,202,791	$ 182,763	$ 14,020,028	$ 32,603,485	$ 32,109,814
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					
Totals	**$ 32,603,485**	**$ 493,671**	**$ 32,109,814**		

Gross Change from 2023	**$ 1,957,198**	**6.39%**
Net Change from 2023	**$ 1,966,769**	**6.52%**

Detail of February Collections

2% Basic Tax	$ 11,479,011
0.25% CLC Tax	$ 1,362,104
0.25% Issue 4	$ 1,361,676
Total 2.5% Income Tax	$ 14,202,791