

City of Akron, Ohio
Income Tax Receipts
2022-2023
As of May 2023

	2022 Gross Monthly Collections	2022 Monthly Tax Refunds	2022 Net Monthly Collections	2022 Gross Cumulative Total	2022 Net Cumulative Total
January	\$ 17,854,137	\$ 24,550	\$ 17,829,587	\$ 17,854,137	\$ 17,829,587
February	\$ 13,737,573	\$ 1,015,165	\$ 12,722,408	\$ 31,591,710	\$ 30,551,995
March	\$ 16,000,819	\$ 1,567,811	\$ 14,433,009	\$ 47,592,530	\$ 44,985,003
April	\$ 20,618,682	\$ 2,130,865	\$ 18,487,817	\$ 68,211,212	\$ 63,472,821
May	\$ 18,560,645	\$ 1,694,496	\$ 16,866,149	\$ 86,771,857	\$ 80,338,969
June	\$ 15,778,976	\$ 824,451	\$ 14,954,525	\$ 102,550,833	\$ 95,293,495
July	\$ 13,310,020	\$ 490,197	\$ 12,819,823	\$ 115,860,853	\$ 108,113,318
August	\$ 14,213,613	\$ 345,262	\$ 13,868,351	\$ 130,074,466	\$ 121,981,669
September	\$ 14,944,464	\$ 410,857	\$ 14,533,607	\$ 145,018,930	\$ 136,515,276
October	\$ 16,712,779	\$ 415,117	\$ 16,297,662	\$ 161,731,709	\$ 152,812,939
November	\$ 12,936,145	\$ 385,782	\$ 12,550,363	\$ 174,667,854	\$ 165,363,301
December	\$ 14,258,302	\$ 207,647	\$ 14,050,655	\$ 188,926,156	\$ 179,413,956
Totals	<u>\$ 188,926,156</u>	<u>\$ 9,512,200</u>	<u>\$ 179,413,956</u>		

	2023 Gross Monthly Collections	2023 Monthly Tax Refunds	2023 Net Monthly Collections	2023 Gross Cumulative Total	2023 Net Cumulative Total
January	\$ 17,460,103	\$ 124,566	\$ 17,335,537	\$ 17,460,103	\$ 17,335,537
February	\$ 13,186,184	\$ 378,676	\$ 12,807,508	\$ 30,646,288	\$ 30,143,045
March	\$ 15,892,953	\$ 634,024	\$ 15,258,930	\$ 46,539,241	\$ 45,401,975
April	\$ 21,993,658	\$ 288,723	\$ 21,704,935	\$ 68,532,899	\$ 67,106,910
May	\$ 17,318,414	\$ 818,310	\$ 16,500,104	\$ 85,851,313	\$ 83,607,014
June					
July					
August					
September					
October					
November					
December					
Totals	<u>\$ 85,851,313</u>	<u>\$ 2,244,299</u>	<u>\$ 83,607,014</u>		

Gross Change from 2022	\$ (920,543)	-1.06%
Net Change from 2022	\$ 3,268,045	4.07%

Detail of May 2023 Collections

2% Basic Tax	\$ 14,116,180
0.25% CLC Tax	\$ 1,601,425
0.25% Issue 4	\$ 1,600,809
Total 2.5% Income Tax	<u>\$ 17,318,414</u>