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DEPARTMENT OF FINANCE

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TO: All Council Members

FROM: Stephen F. Fricker, Director of Finance

DATE: November 25, 2019

SUBJECT: Income Tax Receipts

Attached is a summary of income tax receipts through the end of October, 2019.

If you have any questions or comments, please do not hesitate to call me at 2316.

SFF/tav
Attachment

C: Mayor Daniel Horrigan
Shelley A. Goodrich, Deputy Director of Finance
Cynthia M. Donel, Audit and Budget Manager
Kimberly M. Guseman, Accounting Manager
Art Preiksa, Tax Commissioner
Bob Keith, Clerk of Council
Union Presidents
<http://www.akronohio.gov>

**CITY OF AKRON, OHIO
INCOME TAX RETURNS
2018-2019**

	<u>2018</u>	<u>2018 Cumulative Total</u>	<u>2019</u>
January	\$ 11,518,626	\$ 11,518,626	\$ 11,286,431
February	8,997,857	20,516,483	9,481,834
March	12,157,273	32,673,756	11,885,480
April	15,594,865	48,268,621	15,150,180
May	11,199,937	59,468,558	14,162,044
June	11,152,477	70,621,035	13,043,945
July	10,434,768	81,055,803	9,337,664
August	9,567,026	90,622,829	9,176,517
September	10,856,332	101,479,161	11,796,718
October	9,611,123	111,090,284	10,284,967
November	9,341,808	120,432,092	
December	<u>11,713,143</u>	<u>132,145,235</u>	
TOTAL	<u>\$ 132,145,235</u>		<u>\$ 115,605,780</u> (1,2)

The 2019 year-to-date amount is \$4,515,496 more than the 2018 year-to-date amount.

1. This amount does not include the .25% Community Learning Centers (CLC) tax receipts. The amount collected for CLC through October, 2019 is \$13,827,513.

2. This amount does not include the .25% Issue 4 Income Tax Receipts. The amount collected for Issue 4 through October, 2019 is \$13,792,988.