

JOINT ECONOMIC DEVELOPMENT DISTRICTS QUARTERLY PAYMENTS FOR ESTIMATED TAX

INSTRUCTIONS & WORKSHEET FOR FORMS JD-1 AND JQ-1

Enclosed with this WORKSHEET and PAYMENT SCHEDULE are your four (4) payment forms which you should use when making your Estimated Income Tax payments for the JEDD tax. Please keep this WORKSHEET as a record of your calculations and payments made to the JEDD.

1. Estimated Taxable Income1)\$ _____
2. Estimated Tax Liability - 2.50% of Line 12)\$ _____
3. Prior Year Credit3)\$ _____
4. Balance of Estimated JEDD Tax (from Line 2)4)\$ _____
 Enter here and in the block on the front of Form JD-1
 marked “ **ENTER YOUR ESTIMATED TAX HERE** → ”
 This is your Declaration of Estimated JEDD Income Tax.¹
5. Amount of Estimated Tax due quarterly.....5)\$ _____
 (Take 25% of Line 4 and enter the result here)

PAYMENT SCHEDULE

Retain Worksheet For Your Records

Payment	Due Date ³	% Due	Payment Amount ²	Check No.	Date Paid
1 st (JD – 1)	4/15	25%	\$		
2 nd (JQ – 1)	6/15	50%	\$		
3 rd (JQ – 1)	9/15	75%	\$		
4 th (JQ – 1)	12/15	100%	\$		

¹ Estimated JEDD Tax - If the amount payable as estimated taxes is at least two hundred dollars, payments must be at least 100% of the prior year tax liability or at least 90% of the current year tax liability to avoid penalty and interest charges.

² Payment Amount - Apply any unused Prior Year Credit (Line 3) to the Amount of Estimated Tax due quarterly (Line 5) starting with the first quarter.

³ Due Date – For business calendar year-end filers, the due dates are indicated above.

The 4th Quarter due date for Individuals is January 15th. For business fiscal year-end filers, the corresponding due dates are: the fifteenth day of the fourth month, the fifteenth day of the sixth month, the fifteenth day of the ninth month and the fifteenth day of the twelfth month.

To amend your Declaration, complete the back of the JQ-1 form and check the box on the front of the form, indicating that there is a change. Amending your Declaration will usually require that you also adjust your remaining quarterly payments.

Make payments payable to the proper JEDD (Bath-Akron-Fairlawn JEDD, Copley-Akron JEDD, Coventry-Akron JEDD, or Springfield-Akron JEDD).

Do not combine these payments with any other JEDD or City of Akron payments.

**Mail payments to : 1 Cascade Plaza-Suite 100
Akron, OH 44308
For assistance call : (330) 375-2539**