



DANIEL HARRIGAN, MAYOR

RESIDENTIAL PROPERTY TAX ABATEMENT



TAX ABATEMENT

WHAT ARE THE BENEFITS?

- **Neighborhood Impact.** New home construction and renovation will increase the values of surrounding properties and fill in vacant lots.
- **Population Growth.** Building new homes will bring new middle class families into Akron and grow demand for our schools, small businesses, and other community services.
- **No Funding Cuts.** Schools and other property tax-funded organizations will continue to receive ALL tax revenues they currently receive, and are likely to see increases in revenue as overall property values rise.

HOW DO I APPLY?

Please contact City of Akron Tax Abatement, Department of Planning and Urban Development, Comprehensive Planning Division at 166 South High Street, Room 401, Akron, OH 44308. or call (330) 375-2090.

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