

# **Welcome Home Akron**

## **“New Home in our Neighborhood”**

### **BUILD YOUR OWN HOME!**

The city of Akron is creating a new program to encourage construction of new residential homes on unused and underutilized city property in its long established neighborhoods — infill development. The goal of the program is to make increase more new home construction opportunities while at the same time activating underutilized city land.

City-owned lots suitable for development will be made available to housing developers, homebuilders, and purchasers (individual owners) wanting to build a new home within the city of Akron. This measure will help increase the housing supply and to revitalize neighborhoods. Homebuilders and Developers on the city owned land are required to start the construction of the home within 3 months of the acquisition of the property and complete construction of housing projects within 12 months of acquisition. Established homebuilders and Developers may purchase no more than four (4) lots at a time. After all homes are sold, then more lots may be obtained. Following completion, developers are to sell the units to owner occupants.

Purchasers of the lots also are required to start the construction of the home within 3 months of the acquisition the property and complete construction of housing projects within 12 months of acquisition. Following completion, these owners will be required to occupy the property for 5 years.

Incentives provided by the program include a 15 year tax abatement for the new home constructed. Purchasers can have the purchase price of the lots financed for 5 years in the form of a lien. As long as the purchasers live in the property they will not pay for the lot.

The program is established to help homeowners who desire a custom built house as well as builders seeking to build homes with the intent to sell them. Homes must be new construction, stick built. Must be built in compliance with existing codes, should be in keeping with adjacent structures in terms of size, mass, materials, and appearance.

## **ELIGIBILITY AND PROCEDURE**

### **ELIGIBLE PROPERTIES**

The City of Akron has a list of properties identified within the several neighborhoods. View of the properties at [akronliving.org](http://akronliving.org)

## **ELIGIBLE APPLICANTS**

Applicants who are able to develop property or properties within the targeted areas. The program is intended to provide owner occupied housing.

## **PROGRAM BENEFITS / ELIGIBLE USES**

Final design, site plan and construction proposal must be approved by Office of Integrated Development

Developers/builders/Individuals may contact Frederick Wheat at the Office of Integrated Development at (330) 375-2133 to discuss potential development plans and inquire as to the availability of vacant lots.

## **CONTACT**

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